

River – Customer Agreement Update

Malta, 03 February 2022:

River Tech p.l.c. (the "Company", and together with its subsidiaries, the "Group") continues developing and strengthening its B2B business.

Pursuant to the successful business collaboration with Tech4S Limited, the Group has updated the terms of the SAAS agreement in force with the company and is pleased to announce an increase of €1.2 million yearly in licensing fees effective 1 February 2022. This update increases the annual revenue generated through this agreement from €4.8 million to €6.0 million annually. This is testament to the Group's efforts to position itself as a leader in technological development and digital innovation.

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About RIVER TECH: RIVER TECH P.L.C. is a technology company offering a B2B technology product. Focusing on assisting companies with specialist competencies, by providing secure and tailor-made, yet user-friendly solutions, for the delivery of services within the online sphere. RIVER TECH P.L.C. is registered in Malta and is listed on Euronext Growth under the ticker symbol "RIVER-ME".

For more information about RIVER TECH P.L.C:

<https://www.river.tech/>