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| River Tech p.l.c. | |
| Innsendt dato: | 29.04.2021 15:25 |
| UtstederID: | RIVER |
| MeldingsID: | 531701 |
| Instrument: | RIVER - RIVER TECH |
| Marked: | MERK |
| Kategori: | ANNEN INFORMASJONSPLIKTIG REGULATORISK INFORMASJON |
| Informasjonspliktig: | Ja |
| Lagringspliktig: | Nei |
| Vedlegg: | EGM Minutes 23.04.2021.pdf |
| Tittel: | River Tech – Extraordinary General Meeting |

Malta, 29 April 2021:

Notice is given further to an extraordinary general meeting of shareholders held at 12:00 pm (CET) on 23 April 2021 at the registered office of the Company at Regent House, Office 21, Bisazza Street, Sliema SLM 1640, Malta.

Reference is made to the announcement of River Tech p.l.c. (the "Company") of 19 March 2021, whereby the Company announced the holding of an extraordinary general meeting for the purpose of approving and issuing 1,000,000 options directed towards key employees and consultants of the Company.

The general meeting has approved the issuance of the options in order to provide the option holders with a continued incentive and exposure to the development of the Company.

The recipients of the share options are Shawn Bezzina, Chief Financial Officer of the Company with 200,000 options, Luke Ciantar, Chief Technology Officer of the Company with 100,000 options, Kent Staahle, director and consultant with 700,000 options. Each option gives the right, but not the obligation, to be allotted or allocated or delivered (at the Company's option) to one - 1 - ordinary share in the Company. The options shall have a strike price of the Euro equivalent of NOK 6 and may be exercised in whole or in part at any time during the exercise period of three years after which the options shall lapse.

It is a condition for exercising any of the options that: (i) the option holder is engaged either directly or indirectly as an employee or a consultant with the Company or any other company forming part of the same group of companies as the Company at the time that the relevant option is being exercised; and (ii) the share price of the Company as listed on Oslo Euronext Growth has traded above NOK 20 for the period of 6 months prior to the option holder exercising the options.

On receipt of the option shares, the option shares will carry a 6-month lock up from time of exercise during which period the option holder will not be able to transfer the option shares to any third party, unless prior written consent of the Board of Directors of the Company is obtained.

The meeting was represented by shareholders holding in aggregate 14,451,485 shares in the Company, equal to 75.99% of the share capital. The changes described above were approved by the Company shareholders represented and voting at the meeting. A copy of the meeting minutes is being attached to this notice.

For further information please contact:
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About RIVER TECH: RIVER TECH P.L.C. is a technology company offering a B2B technology product. Focusing on assisting companies with specialist competencies, by providing secure and tailor-made, yet user-friendly solutions, for the delivery of services within the online sphere. RIVER TECH P.L.C. is registered in Malta and is listed on Euronext Growth under the ticker symbol "RIVER".