

River Tech p.l.c.	
Innsendt dato:	19.03.2021 16:00
UtstederID:	RIVER
MeldingsID:	528307
Instrument:	RIVER - RIVER TECH
Marked:	MERK
Kategori:	ANNEN INFORMASJONSPLIKTIG REGULATORISK INFORMASJON
Informasjonspliktig:	Ja
Lagringspliktig:	Nei
Vedlegg:	EGM - Board Resolution.pdf, EGM - Notice.pdf, EGM - SH Proxy.pdf
Tittel:	RIVER – Notice of Extraordinary General Meeting Approving Options

Malta 19.03.2021

The board of River Tech PLC calls for an Extraordinary General Meeting in River Tech PLC on 23rd April 2021 at 1200 CET for the purpose of approving and issuing 1,000,000 options directed towards key employees and consultants of the Company. The notice to the Extraordinary General Meeting is published on 19th March 2021 and attached hereto.

The board proposes that the general meeting approves the issuance of the options in order to provide the option holders with a continued incentive and exposure to the development of the Company.

The proposed recipients of the share options are Shawn Bezzina, Chief Financial Officer of the Company with 200,000 options, Luke Ciantar, Chief Technology Officer of the Company with 100,000 options, Kent Staahle, director and consultant with 700,000 options.

Each option gives the right, but not the obligation, to be allotted or allocated or delivered (at the Company's option) to one - 1 - ordinary share in the Company. The options shall have a strike price of the Euro equivalent of NOK 6 and may be exercised in whole or in part at any time during the exercise period of three years after which the options shall lapse.

It is a condition for exercising any of the options that (i) the option holder is engaged either directly or indirectly as an employee or a consultant with the Company or any other company forming part of the same group of companies as the Company at the time that the relevant option is being exercised and (ii) the share price of the Company as listed on Oslo Euronext Growth has traded above NOK 20 for the period of 6 months prior to the option holder exercising the options.

On receipt of the option shares, the option shares will carry a 6 month lock up from time of exercise during which period the option holder will not be able to transfer the option shares to any third party, unless prior written consent of the Board of Directors of the Company is obtained.

The board is of the opinion that the issuance of the abovementioned options is in the best interest of the company and recommend the extraordinary general meeting to approve the issuance of such options.

For further information please contact:
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The information is such that River Tech PLC is required to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 1700 on 19th March 2021.

About RIVER TECH: RIVER TECH P.L.C. is a technology company offering a B2B technology product. Focusing on assisting companies with specialist competencies, by providing secure and tailor-made, yet user-friendly solutions, for the delivery of services within the online sphere. RIVER TECH P.L.C. is registered in Malta and is listed on Euronext Growth under the ticker symbol "RIVER-ME".

For more information about RIVER TECH P.L.C: <https://www.river.tech/>