

RIVER TECH

BRING YOUR IDEAS TO LIFE

ANNUAL PRESENTATION 2020 & Q1 2021

CONTENTS

01 DISCLAIMER

02 CEO OVERVIEW

03 2021 & BEYOND

04 FINANCIAL OVERVIEW

08 BOARD OF DIRECTORS

09 MANAGEMENT TEAM

10 PROJECTS & STRATEGY

11 R&D STRATEGY

12 CRYPTO STRATEGY

13 EMERGING MARKETS

14 PRODUCTS & SOLUTIONS

DISCLAIMER

This presentation (the "Presentation") has been produced by River Tech Plc (the "Company") solely for use at presentations to potential investors and other stakeholders. By reading this Presentation or attending any meeting or oral presentation held in relation thereto, you (the "Recipient") agree to be bound by the following terms, conditions and limitations. The Presentation is for information purposes only and does not in itself constitute, and should not be construed as, an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction.

Information contained in this Presentation has not been independently verified. None of the Company or any of its parent or subsidiary undertakings or affiliates, or any directors, officers, employees, advisors or representatives of any of the aforementioned (collectively the "Representatives") make any representation or warranty (express or implied) whatsoever as to the accuracy, completeness or sufficiency of any information contained herein, and nothing contained in this Presentation is or can be relied upon as a promise or representation by the Company or any of its Representatives. None of the Company or any of its Representatives shall have any liability whatsoever (in negligence or otherwise) arising directly or indirectly from the use of this Presentation or its contents, including but not limited to any liability for errors, inaccuracies, omissions or misleading statements in this Presentation. The Recipient will be required to conduct its own analysis and acknowledges and accepts that it will be solely responsible for its own assessment of the Company, the market, the market position of the Company, the Company's funding position, and the potential future performance of the Company's business and securities.

The Company has not authorized any other person to provide Recipients with any other information related to the Company and the Company will not assume any responsibility for any information other persons may provide.

An investment in the Company involves risk, and several factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that may be expressed or implied by statements and information in this Presentation, including, among others, risks or uncertainties associated with the Company's business, segments, development, growth management, financing, market acceptance and relations with customers, and, more generally, general economic and business conditions, changes in domestic and foreign laws and regulations, taxes, changes in competition and pricing environments, fluctuations in currency exchange rates and interest rates and other factors. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual

results may vary materially from those described in this Presentation. An investment in the Company is suitable only for investors who understand the risk factors associated with this type of investment and who can afford a loss of all or part of their investment.

This Presentation speaks as at the date set out on its front page. Neither the delivery of this Presentation nor any further discussions of the Company with the Recipient shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date. The Company assumes no obligation to update or revise the Presentation or disclose any changes or revisions to the information contained in the Presentation.

The contents of this Presentation shall not be construed as financial, legal, business, investment, tax or other professional advice. The Recipient should consult its own professional advisers for any such matter and advice.

This Presentation contains certain forward-looking statements relating to inter alia the business, financial performance and results of the Company and the industry in which it operates. Any forward-looking statements contained in this Presentation, including assumptions, opinions and views of the Company or cited from third party sources, are solely opinions and forecasts and are subject to risks, uncertainties and other factors that may cause actual results and events to be materially different from those expected or implied by the forward-looking statements. None of the Company or any of its Representatives provides any assurance that the assumptions underlying such forward-looking statements are free from errors nor do any of them accept any responsibility for the future accuracy of opinions expressed in this Presentation or the actual occurrence of forecasted developments.

None of the Company or any of its Representatives have taken any actions to allow the distribution of this Presentation in any jurisdiction where action would be required for such purposes. The Presentation has not been registered with, or approved by, any public authority, stock exchange or regulated market. The distribution of this Presentation, as well as any subscription, purchase, sale or transfer of securities of the Company, may be restricted by law in certain jurisdictions, and the Recipient should inform itself about, and observe, any such restriction. Any failure to comply with such restrictions may constitute a violation of the laws of any such jurisdiction. None of the Company or any of its Representatives shall have any responsibility or liability whatsoever (in negligence or otherwise) arising directly or indirectly from any violations of such restrictions.

The Company has not authorized any offer to the public of securities, or has undertaken or plans to undertake any action to make an offer of securities to the public requiring the publication of an offering prospectus, in any member state of the European Economic Area which has implemented the EU Prospectus Directive 2003/71/EC.

In the event that this Presentation is distributed in the United Kingdom, it shall be directed only at persons who are either "investment professionals" for the purposes of Article 19(5) of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or high net worth companies and other persons to whom it may lawfully be communicated in accordance with Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "Relevant Persons"). Any person who is not a Relevant Person must not act or rely on this Presentation or any of its contents. Any investment or investment activity to which this Presentation relates will be available only to Relevant Persons and will be engaged in only with Relevant Persons.

This Presentation does not constitute an offer of securities for sale into the United States. The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States, and may not be offered or sold within the United States, absent registration or under an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. In the United States, the securities described herein will (if offered) be offered only to qualified institutional buyers ("QIBs") within the meaning of, and as defined in, Rule 144A under the Securities Act. Outside the United States, the securities described herein will (if offered) be offered in accordance with Regulation S under the Securities Act to non-U.S. persons (as defined in Regulation S).

This Presentation is subject to Norwegian law, and any dispute arising in respect of this Presentation is subject to the exclusive jurisdiction of Norwegian courts

CEO OVERVIEW

DAVID EYNON



River Tech – Bring your ideas to life

As the global economy adjusts to operating in the midst of a pandemic, the last 12 months have been both challenging but equally transformational for River Tech Plc.

With a firm focus on following our corporate roadmap we have grown revenues, cut costs and increased shareholder value ending the year with our share price at a 52-week high and the company recognising both an operational profit in excess of €2m and profit after tax of €0.5m.



I am extremely proud of the way the entire team has come together to achieve our goals enabling us to intensify our recruitment efforts and plan for an exciting 2021 and beyond.



There have been several highlights within the financial period including benefiting from the organic growth of our clients who were involved in the launch of a significant brand and the continued support of two others, beginning the process of rebuilding our back-office, and opening to new markets and verticals.

Crucially, it has also seen the launch of a new brand image, logo and website to better reflect the Group’s technology-centric approach, while finalising the closure and sale of two of our three business divisions which has aligned us to our ultimate goal of becoming a software development company under the newly branded River Tech Plc.

This has been further bolstered by a new corporate vision and culture with a laser focus on growing the business to become a leading B2B provider of high-quality technological services through the development of proprietary products across emerging and rapidly growing sectors.

CEO OVERVIEW

DAVID EYNON**2021 and Beyond**

Looking ahead to the first quarter of this year our unified back office rebuild and stabilisation project is well underway. Once completed this will allow us to adapt to new client requirements, new technologies and position River Tech Plc at the forefront of platform development and delivery.

We now have a clear focus to build, support and innovate with our first ventures taking on FinTech and Gamification planned for later this year.

In addition, we are investing in new data-driven and AI technologies and partnerships that we believe are the key to long-term success. One example is our strategic collaboration with Tech4S signed in March 2021 formalising our intention to use decentralized technology within the blockchain arena. It is partnerships such as this that will position the Group as a future leader in digital innovation.

I am very excited about the prospects of the Group and the effort of the team to both increase and develop our product offering which has put us in prime position to achieve further growth in the years to come.

Our continued investment in the team is essential to both expand and increase our skill sets and we have introduced remote training and working regimes that will help us further grow our Malta hub and launch into other countries as soon as the opportunity arises.

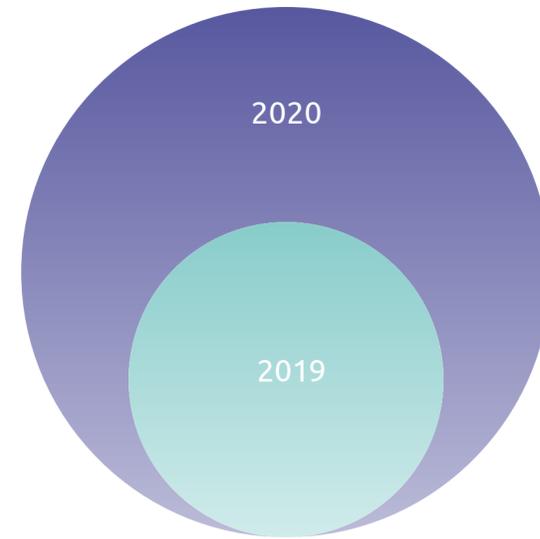
The combined impact of refocusing and clarifying our positioning, futureproofing our products, aligning our strategy and accomplishing all our milestones during a global pandemic will enable us to accelerate our growth and further define a clear and successful future.

JANUARY - DECEMBER 2019 v 2020

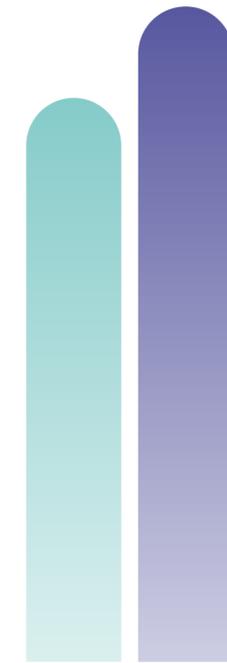
RIVER TECH PLC (GROUP)

	2019 Proforma (Eur)	2020* Proforma (Eur)
Revenue	2,618,499	7,454,729
Direct Costs	(2,822,577)	(2,901,070)
Gross Contribution	(204,078)	4,553,659
<hr/>		
Operating Costs	(1,507,547)	(1,743,344)
EBITDA	(1,711,625)	2,810,315
<hr/>		
Depreciation	(30,987)	(110,770)
Other Finance Costs	(975,380)	(1,313,919)
Profit from continuing operations	(2,717,992)	1,385,626

*2020 Proforma figures also include Mediafusion, sold Q3 2020.



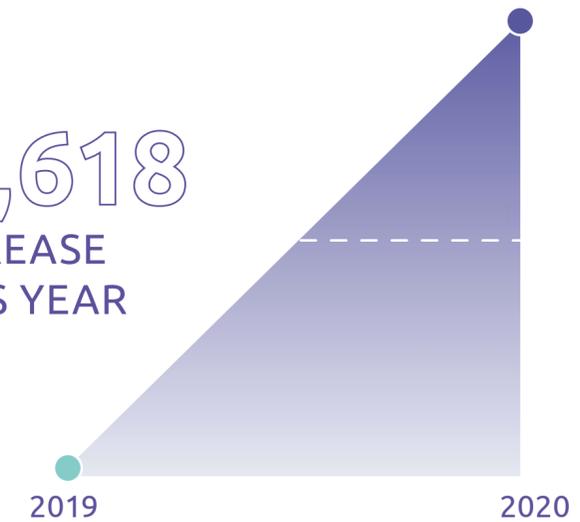
185%
INCREASE
IN REVENUE



16%
INCREASE IN
OPERATING
COSTS



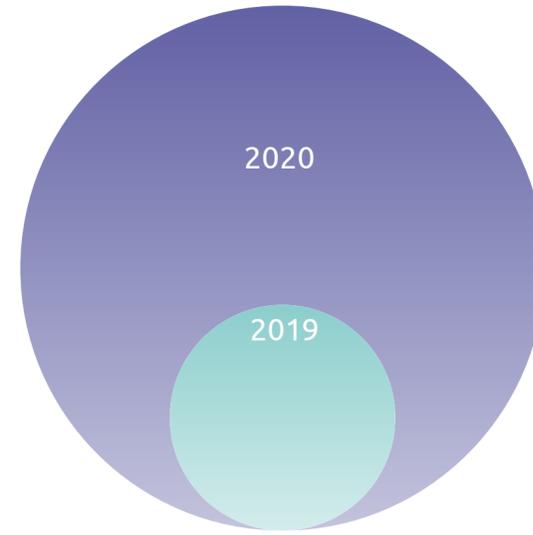
€4,103,618
PROFIT INCREASE
ON PREVIOUS YEAR



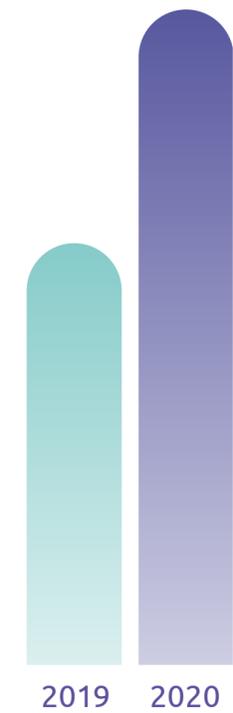
JANUARY - DECEMBER 2019 v 2020

RIVER TECHNOLOGIES

	2019	2020
	Proforma (Eur)	Proforma (Eur)
Revenue	1,015,786	6,401,600
Direct Costs	(831,493)	(1,771,969)
Gross Contribution	184,293	4,629,631
<hr/>		
Operating Costs	(794,660)	(1,234,816)
EBITDA	(610,367)	3,394,815
<hr/>		
Depreciation	(17,908)	(20,481)
Other Finance Costs	5,830	(5,575)
Profit from continuing operations	(622,445)	3,368,759



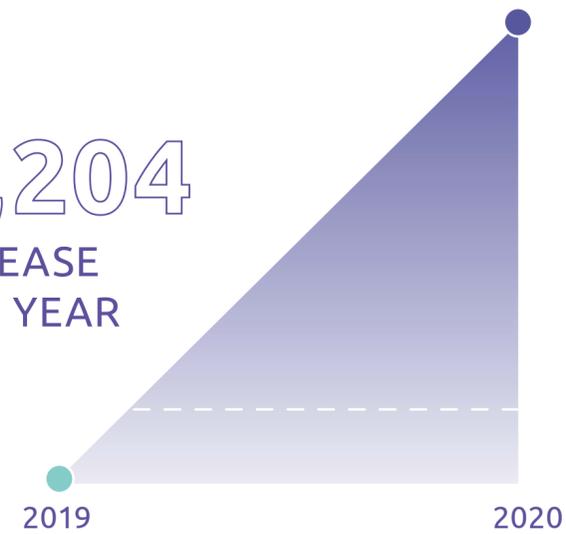
530%
INCREASE
IN REVENUE



55%
INCREASE IN
OPERATING
COSTS



€3,991,204
PROFIT INCREASE
ON PREVIOUS YEAR

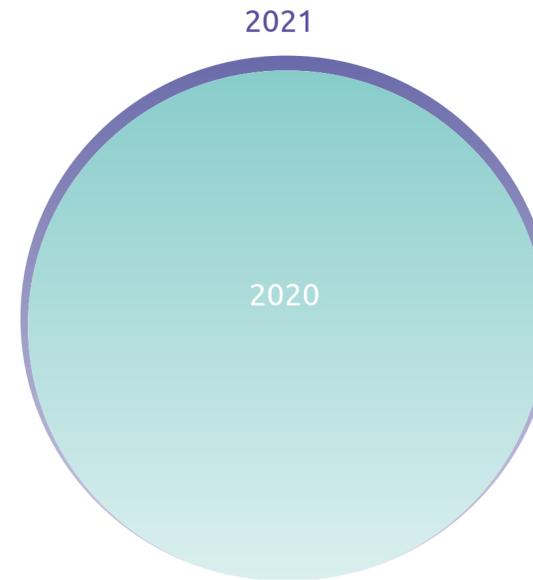


Q1 2020 v 2021

RIVER TECH PLC (GROUP)

	2020*	2021
	Proforma (Eur)	Proforma (Eur)
Revenue	1,952,091	2,000,505
Direct Costs	(838,893)	(519,920)
Gross Contribution	1,113,198	1,480,585
<hr/>		
Operating Costs	(531,418)	(440,439)
EBITDA	581,780	1,040,146
<hr/>		
Depreciation	(19,950)	(15,778)
Other Finance Costs	(387,962)	(327,482)
Profit from continuing operations	173,868	696,886

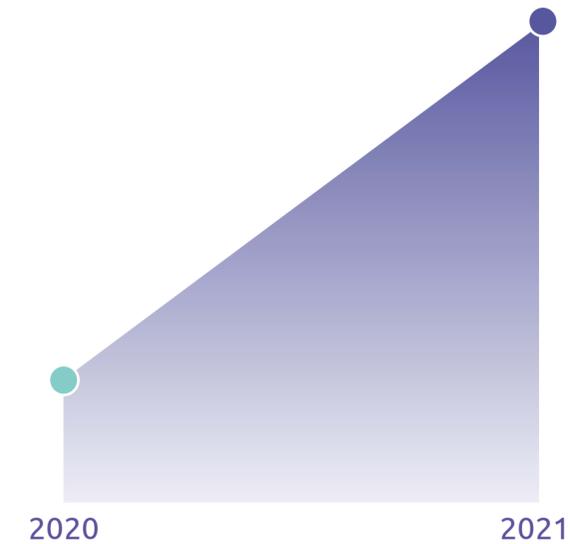
* 2020 Proforma figures also include Mediafusion, sold Q3 2020.



2%
INCREASE
IN REVENUE



17%
REDUCTION
IN OPERATING
COSTS

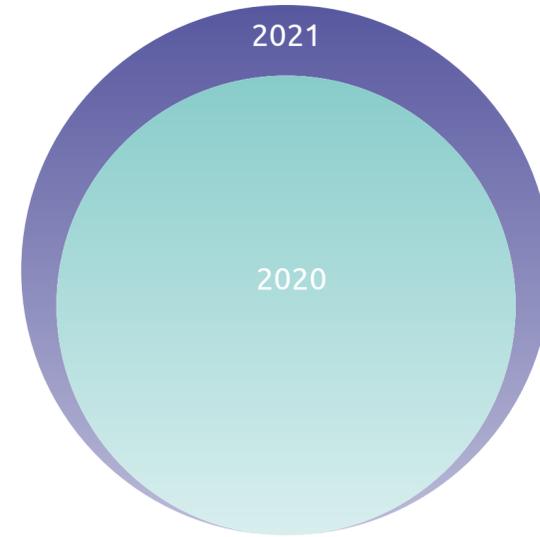


301%
INCREASE
IN PROFIT

Q1 2020 v 2021

RIVER TECHNOLOGIES

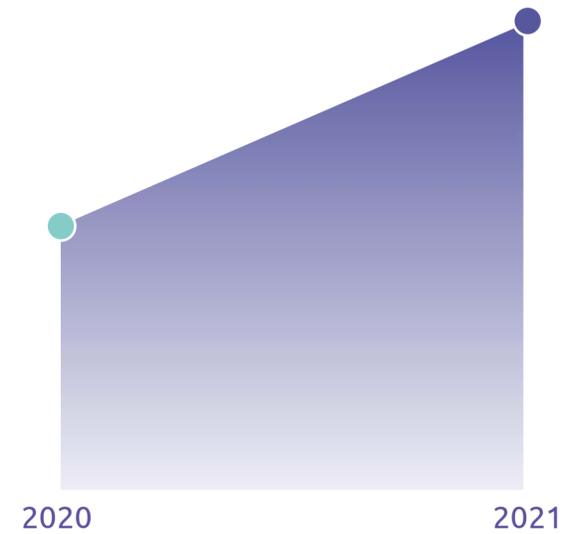
	2020	2021
	Proforma (Eur)	Proforma (Eur)
Revenue	1,500,530	2,000,505
Direct Costs	(420,462)	(519,920)
Gross Contribution	1,080,068	1,480,585
<hr/>		
Operating Costs	(363,164)	(251,923)
EBITDA	716,904	1,228,662
<hr/>		
Depreciation	(4,477)	(7,541)
Other Finance Costs	(3,929)	(425)
Profit from continuing operations	708,498	1,220,696



33%
INCREASE
IN REVENUE



30%
REDUCTION
IN OPERATING
COSTS



72%
INCREASE
IN PROFIT

BOARD OF DIRECTORS

River Tech Plc's board of directors have more than 60 years' experience between them



KENT STAAHLE
DIRECTOR

Kent Staahle joined the board of River Tech in 2017. He has extensive experience and a proven track record of delivering results in several sectors including finance, banking and business development, alongside more than 15 years of management and the incorporation of effective business structures. Kent Staahle is a graduate of BI Norwegian Business School.



FABIAN QVIST
CHAIRMAN

Fabian Qvist joined River Tech Plc as chairman in February 2018. In the last 16 years has held board positions and had a distinguished career in value creation across several public and private companies including Airwing, Gobi Technologies, Adnuntius, CoolBet, BOA, Extra Optical and Grid. He also serves as Head of Investments at the Klein Group. Fabian Qvist has extensive experience with debt capital markets, fixed income and equity sales spending more than a decade at independent financial services provider Arctic Securities. Prior to that he worked within the corporate finance team at Barclays Capital in London and holds an MSc in Economics and Business from the Stockholm School of Economics.



KATHLEEN ZARB ADAMI
DIRECTOR

Kathleen Zarb Adami joined River Tech Plc in February 2018. As a trained and practising lawyer and Associate Partner at International Management Services (IMS) in Malta Kathleen Zarb Adami has been involved in setting up, executing and managing transactions involving multinational groups across various sectors, with a focus on gaming law and the financial services sectors. She is a graduate of the University of Malta.

MANAGEMENT TEAM



SHAWN BEZZINA

CFO

Shawn Bezzina has been CFO of River Tech Plc since May 2018 and is a highly experienced finance professional and fellow of the Association of Chartered Certified Accountants.

Shawn Bezzina has been central to River Tech's operational and financial transformation in the past year identifying the optimum business structure and finding the right balance between investing and cost cutting. This has led to the company becoming operationally profitable in Q1 2020 and growing the bottom line every quarter.

"I have been extremely pleased with the progress we have made. We have adjusted our strategy to both deliver positive results and futureproof the business."



DAVID EYNON

CEO

David Eynon joined River Tech Plc in January 2019 as Commercial Director, moving to Vice President later that year. He became Chief Executive at the beginning of 2020 with a focus to build on River Tech's established businesses and products, and a vision to change the core of the business to a world-class SaaS-driven B2B product that challenges not just iGaming, but also many other industries.

David Eynon has more than 15 years' experience and extensive knowledge of the regulatory gambling industry. His career began at betting brand Betfair, followed by roles at Tipico, Betit and Gaming Innovation Group (GiG).

"I'm very proud of the team's achievements during such a challenging period. Our agile approach and high performing culture has enabled us to plan ahead for a very exciting future."



LUKE CIANTAR

CTO

Luke Ciantar joined River Tech Plc in August 2018 as CTO and leads the business in its goal of delivering high-quality technological services. He is an IT professional with more than 12 years' experience.

Luke Ciantar has been at the heart of River Tech's technology evolution building the foundations for a robust, dynamic offering and creative environment and culture by hiring the best technology talent.

"This year has proved just how much we can achieve by working together to become a leading provider of high-quality technological services."

2021 – PROJECTS AND STRATEGY

Introduction

As a platform developer we have, until now, followed traditional development methods, adding our level of expertise and unique style to provide our clients with a market leading products, however we now want to be ahead of the curve and develop new ways of thinking and working to continuously support the needs and requests of our customers.

The goal for 2021 and beyond is for the business to become a leading B2B provider of high-quality technological services through the development of proprietary products across emerging and rapidly growing sectors. As a result, we are investing in the following:

- R&D Strategy
- Crypto Strategy
- Emerging Markets and Verticals

2021 – PROJECTS AND STRATEGY

R&D Strategy

We have established a commercial agreement with longstanding partner Tech4s allowing us to expand our work in the latest technologies and infrastructure including AI, blockchain and decentralised casinos.

The collaboration will facilitate the ongoing growth for our current and future partners. We have already started working on the initial stages, understanding what we can adapt and create to take us to our end goal and provide Tech4s, and the industry, with a forward-thinking advanced technology platform.

This agreement positions River Tech Plc as a future leader in digital innovation through AI-powered and data-driven technological products and is expected to generate an initial value of €5 million throughout the first phase of collaboration.

We strongly believe that agnostic and agile platforms, capable of rapid and multi-faceted technology integrations, that can provide superior data management, will be pivotal to the long-term success of many industries and, as new technologies come into play, we have a golden opportunity to build, enhance and play a leading role in the digital revolution.

2021 – PROJECTS AND STRATEGY

Build a crypto strategy

Until recently the full potential of blockchain and AI had not yet been realised. We strongly believe it is essential that River Tech Plc grows into the crypto space with our clients eager to add this functionality to their offerings and for us to work closely with them to allow this and offer crypto based content, payments and infrastructure.

Using the wealth of knowledge and understanding we have at our disposal throughout the business the Group contains the capabilities to lead from the front in both adapting our own, and developing new proprietary products, that will enable our clients to drive crypto player growth via our best-in-class platform technology.

We have only touched the surface of what blockchain can do, particularly in industries such as iGaming and,

with the rapid evolution of the technology, we plan to build a crypto strategy that will identify clear routes to market that will enable us to achieve a diversified and technologically advanced product portfolio for our partners and their end users.

2021 – PROJECTS AND STRATEGY

Emerging markets and verticals

Following customer feedback over the past year our clients have told us they would benefit from our strong and scalable technology to accompany their activities into new emerging markets such as Latin America, Asia and Africa as well as develop into new verticals such as sports betting.

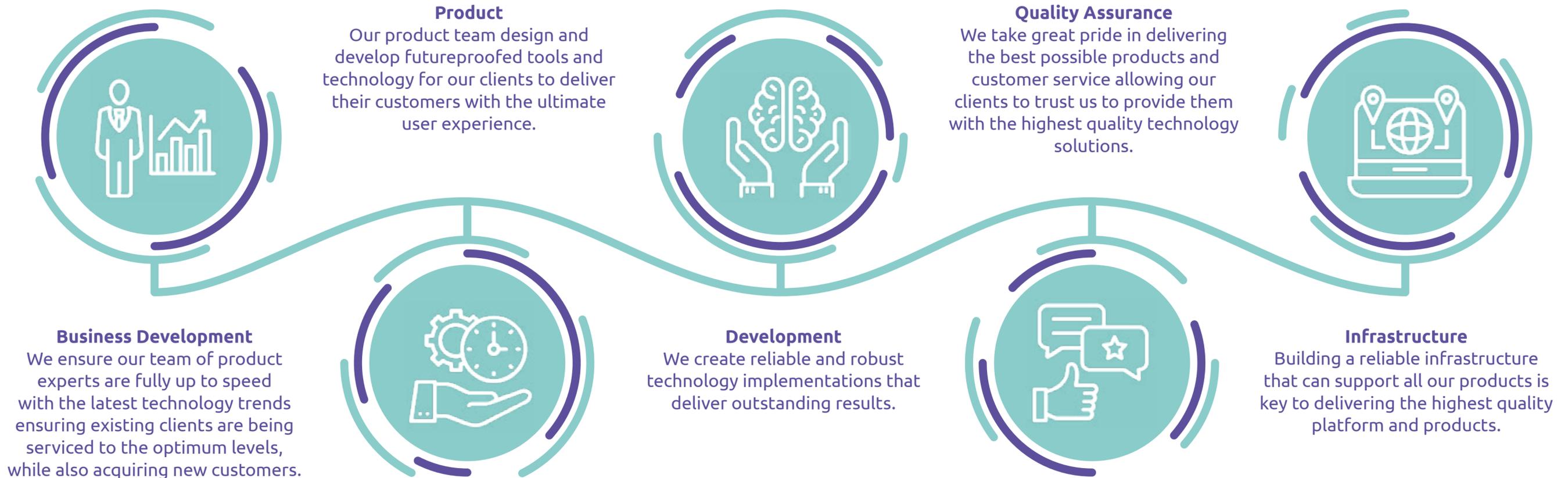
Our platform today is modular allowing us to be highly flexible and scalable, adding and removing elements where necessary. We therefore have the existing capabilities to cater for any client needs and have commenced discussions with many existing and potential customers to further diversify and expand our competencies to grow and future proof their businesses in new territories and sectors. This will create both significant upsell opportunities and attract a new pipeline of enquiries and River Tech customers as a result.

Bringing ideas to life: Our Products and Solutions

River Tech Plc has a clear vision and strategy to become a leading B2B provider of high-quality technological services through the development of proprietary products across emerging and rapidly growing sectors.

With many years of technology experience across a diverse range of both highly regulated and complex sectors, River Tech has a proven track record of delivering high performing technology projects and products.

Our offering combines five core elements to create bespoke technology and platform solutions for our clients no matter what the sector they are in.





**THANK YOU FOR YOUR
ATTENTION**