

RIVER - River Tech plc reaches settlement agreement

Malta, 06 April 2021:

Joint Statement on Behalf of River Tech Plc, River Technologies Limited, River Game Operations Limited and Gaming Realms Plc and AlchemyBet Limited.

River Tech plc ("River") and Gaming Realms plc ("GMR") and certain of their respective subsidiaries have been involved in legal proceedings arising out of their relationship. However, they are pleased to announce that, at an early stage and following discussions, the Parties have achieved a full and final settlement of those disputes, as well as other out of court disputes, on confidential terms.

The settlement shall see River pay GMR the sum of £1M in consideration of the settlements and releases of the various disputes between the parties which includes the deferred consideration due in the original transaction. Reference is made to the stock exchange announcements issued on 21 February 2019 and 17 July 2019.

The parties all acknowledge that all sides have acted in good faith and honestly in their commercial conduct towards the others and throughout the process of settling the dispute.

Both sides are pleased that a commercial and amicable settlement has been achieved in this matter.

For further information please contact:

David Eynon, CEO RIVER TECH PLC

Phone: +35679053233

Email: david.eynon@river.tech

About RIVER TECH: RIVER TECH P.L.C. is a technology company offering a B2B technology product. Focusing on assisting companies with specialist competencies, by providing secure and tailor-made, yet user-friendly solutions, for the delivery of services within the online sphere. RIVER TECH P.L.C. is registered in Malta and is listed on Euronext Growth under the ticker symbol "RIVER".

For more information about RIVER TECH P.L.C:

<https://www.river.tech/>