

**RIVER TECH PLC**  
**Co. Reg. No. C 83387**  
**Regent House, Office 21,**  
**Bisazza Street, Sliema, SLM1640, Malta**

---

WRITTEN RESOLUTIONS signed and adopted by all the Directors entitled to vote at this meeting of the Board of Directors of River Tech plc (the "Company") pursuant to Article 83 of the Articles of Association of the Company executed this the 18<sup>th</sup> March 2021.

RESOLVED

- 1.) Subject to the provisions of Resolution 3 below, it was resolved to approve the issue of share options as an employee incentive scheme to the persons indicated in Resolution 2 (all being employees or consultants of the Company or its subsidiaries) in accordance with Article 3.5 of the Articles of Association of the Company.
- 2.) The employees/consultants shall be granted the option to subscribe to the maximum number of shares indicated next to their name in the table below. The option shall be to subscribe to shares at the price of the Euro equivalent of Nok 6 per share. The option shall be exercisable during a three-year period in accordance with the terms of a share option agreement to be executed by the Company and the option holders.


| Name          | Number of Shares |
|---------------|------------------|
| Shawn Bezzina | 200,000          |
| Luke Ciantar  | 100,000          |
| Kent Staahle  | 700,000          |

3.) In view of the facts that:

- a. Kent Staahle, one of the proposed option holders is a director of the Company, and by virtue of Article 76.3 of the Articles of Association of the Company is precluded from voting in any resolution in which he benefits; and
- b. the options are being granted at a price which is lower than the price that the shares in the Company are currently being traded at;

it is resolved that the resolutions contained in Resolutions (1) and (2) above shall only take effect upon obtaining approval of the members of the Company, duly obtained at an Extraordinary General Meeting of the Company, held for the said purpose.

  
\_\_\_\_\_  
Lars Carl Fabian Qvist  
Director

  
\_\_\_\_\_  
Kathleen Zarb Adami  
Director

\_\_\_\_\_  
Kent Staahle  
Director (Abstained)