

## **RIVER - Sale of Assets and Partial Payment of Loan**

Malta 22.06.2020

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RGO Holding Limited (the "Company"), a subsidiary of River iGaming p.l.c. ("River"), has today completed the sale of the Company's 50% shareholding in River CB Limited ("River CB") as well as the domain [vegascasino.com](http://vegascasino.com) (the "domain") to Tech4S (the "Transaction"). The Transaction also includes the settlement of outstanding amounts due to River Group Companies (the "receivables").

Reference is made to the stock exchange announcement published by River on 23 December 2019. River was provided with a short term loan by Klein Group for EUR 1.6M to meet short term liquidity requirements. Upon completion of the Transaction, River will repay EUR 0.6M and related interest by 30 June 2020. The maturity date of the balance of EUR 1.0M will be extended to 31 December 2021.

### **The Transaction**

The total value of the Transaction amounts to EUR 868,474. Through the Transaction River will recover the receivables from River CB related to the investment made in the initial stages of the setting up of the Company.

The Transaction will improve River's liquidity position in order to meet its obligations.

### **River CB**

River CB was intended to offer a new and innovative online casino concept, which would enhance the customers' experience significantly through the application of the latest technology available. Pursuant to the terms of the JV Agreement, River CB would have full and exclusive rights and access to the casinos related to the technology.

River reached an agreement for the sale of its 50% share in River CB as a result of the decision of River to divest of the B2C vertical. River will provide B2B services by entering into cooperation agreements and/or other agreements with River CB to carry out the further development and commercialisation of the technology. River will generate further revenues from the agreement once the technology is developed and launched by the buyer.

### **The domain**

The Transaction also includes the sale of the domain as part of the divestment of B2C assets. River's strategy moving forward is to be a B2B supplier and will provide B2B technological services when the casino is relaunched by the buyer.

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This information is disclosed in accordance with the Continuing Obligations for companies admitted to trading on Merkur Market.

About River iGaming: River iGaming is a technology company within the iGaming industry, offering an attractive ecosystem of companies throughout the iGaming value chain servicing the B2B market. River iGaming operates out of Malta and is listed on the Merkur Market under the ticker symbol "RIVER-ME".

For more information about River iGaming P.l.c.: <https://www.riverigaming.com/>