

**River iGaming acquires Media247 AS  
Malta 25.04.2019**

River iGaming P.l.c ("River" or the "Company") has today entered into an agreement to acquire 100% of the issued and outstanding shares in the Norwegian content marketing company Media247 AS ("Media247") against a total consideration of NOK 12 million on a cash and debt free basis (the "Transaction"). NOK 7 million of the purchase price will be settled through issuance of 254,543 shares in the Company each with a nominal value of EUR 0.005 (in the form of depositary receipts issued in the VPS, the "Consideration shares") and the remaining amount will be settled in cash, subject to certain adjustments.

Media247 was established in March 2017. The company currently operates two niche viral magazines, Sportsbibelen and Gaffa. Sportsbibelen, with the domain "sportsbibelen.com", is Media247's core business and one of Norway's leading sport focused viral magazines. Media247 has seven employees located in Oslo and is led by CEO Prem Norøm.

"The Transaction gives River's subsidiary Mediafusion, a part of River Game Intelligence, access to a high-performing and dedicated team of content marketers and is a great fit with Mediafusion. Upon completion, the two companies will be located at the same location in Oslo and significant synergies and growth potential will arise when these two companies join forces.", says Kent Staahle, CEO of River iGaming.

Completion of the Transaction is subject to customary closing conditions, including inter alia that no material adverse change has occurred since the date of the agreement and that certain IPR (domains) has been transferred to the Company and/or its subsidiaries. It is expected that the Transaction will be completed by latest end of May 2019.

The sellers of Media247 are the founders of the company together with its early investors. The founders are current key employees in Media247 and will continue its employment upon completion of the Transaction. The Consideration Shares issued to the sellers will be subject to a 36-month lock-up period.

For further information, please contact:

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This information is disclosed in accordance with the Continuing Obligations for companies admitted to trading on Merkur Market.

About River iGaming: River iGaming is a technology company within the iGaming industry, offering an attractive ecosystem of companies throughout the iGaming value chain servicing both the B2B and B2C market. River iGaming operates out of Malta and is listed on the Merkur Market under the ticker symbol "RIVER-ME".

For more information about River iGaming P.l.c.: <https://www.riverigaming.com/>