

Malta 23.12.2019

Since Q3 River has carried out a further strategic review of the B2C vertical and the group's financial situation. River does not expect the market position in the B2C vertical to improve in the short to medium term, and the group's liquidity situation has become challenging. Notwithstanding the significant cost cuts announced in the Q3 report, the Company considers that it is not in the best interest of the group to maintain the B2C vertical. Accordingly, the Company has decided to suspend all B2C operations, resulting in redundancy of all persons employed in the B2C operations of the group. Akur Capital, who had been engaged by the Company to dispose of the B2C business (as announced in the Q3 report), will be focusing their engagement on finding acquirers of the B2C vertical's assets.

In order to secure the short-term liquidity of the group, one of the Company's shareholders, Klein Group, has agreed to provide short term loans in the amount of up to 1.6 MEUR on market terms. The Company is working to establish a viable long-term financing for the group.

River will during 2020 have a strong and dedicated focus on our B2B verticals and is working to expand this business through new business opportunities and partnerships. River Technologies and Mediafusion are both seeing strong interest in their business offerings.

For further information please contact:

Kent Staahle, CEO RIVER iGAMING

Phone: +47 977 79 488

Email: [kent.staahle@riverigaming.com](mailto:kent.staahle@riverigaming.com)

About RIVER iGAMING: RIVER iGAMING P.L.C is a technology company within the iGaming industry, offering an attractive ecosystem of companies throughout the iGaming value chain. RIVER iGAMING P.L.C operates out of Malta and is listed on the Merkur Market under the ticker symbol "RIVER-ME". For more information about RIVER iGAMING P.L.C: <https://www.riverigaming.com>